

Excerpt from Yahoo Finance, October 23, 2025

<https://finance.yahoo.com/news/renewables-eclipse-coal-time-invest-164900370.html>

also, in Zacks

As Renewables Eclipse Coal, Is it Time to Invest in Clean Energy ETFs?

The clean power revolution has reached a critical tipping point. According to a new analysis by energy think tank Ember, global solar and wind generation has outpaced electricity demand growth this year, marking a monumental shift (as cited in)

For the first time on record, renewable energies combined generated more power than coal, driven by a record 31% growth in global solar generation and a 7.7% rise in wind. This surge of over 400 terawatt hours — more than the total global increase in power demand — signals the unstoppable momentum of the clean industry.

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The U.S. solar industry installed 7.5 gigawatts direct current (GWdc) of capacity in the second quarter of 2025, reflecting a 24% year-over-year decline and a 28% sequential plunge (as reported by SEIA). On the other hand, wind installations in the nation suffered a 60% year-over-year decline in the second quarter (as reported by).

This dismal performance of the U.S. clean energy industry, largely dominated by solar and wind, can be directly linked to actions like the current administration's accelerated phase-out of federal tax incentives for new projects, such as those introduced via the Inflation Reduction Act, and regulatory hurdles that complicate development.

However, the latest data published by ... proves that favorable economic and policy factors in Asia and Europe effectively overpowered the softness in the U.S. renewable sector, amid the robust appetite for clean power worldwide. The falling cost of solar and wind makes them the cheapest form of new electricity in most markets, a factor that transcends national policy. Furthermore, massive demand from new technologies, such as the power-hungry data centers fueling the Artificial Intelligence (AI) boom, is creating an accelerating, policy-agnostic demand floor for renewable generation.

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ETFs in Focus

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Invesco WilderHill Clean Energy ETF (PBW)

This ETF tracks a broad range of U.S. clean energy companies, offering exposure to a diversified portfolio of renewable energy stocks. Its net asset value was \$31.79 per share as of Oct 22, 2025.

PBW has soared 59.3% year to date. The fund charges 64 bps as fees. Its volume is heavy at an average of 1.35 million shares a day.